Changes to Land Registry fees from 1 July 2006

In accordance with the Monetary Units Act 2004 Land Registry fees expressed in number of fee units will increase from the 1 July 2006.

The increases are applicable to fees contained in the:

- Transfer of Land (Fees) Regulations 2004
- Subdivision (Registrar’s Fees) Regulations 2004
- Instruments (Fees) Regulations 2004, and
- Property Law (Fees) Regulations 2004

Land Registry lodgement fees expressed in number of fee units in regulations administered by other departments will also increase on 1 July 2006.

The new fees are determined by multiplying the number of fee units contained in the regulations by the value of the fee unit being $10.75, and then rounded to the nearest 10 cents.

Lodgement fees expressed as dollar amounts (such as the Safe Custody Fee and Correspondence Fee) will not change.

New fee guides will be available early June.

T2 Transfers containing a covenant or easement

Customers are reminded of Land Registry’s requirements for execution of T2 transfers containing a covenant or easement.

The Form T2 Transfer approved by the Registrar has space for ‘Execution and attestation’ on Page 2 of the form. This execution and attestation must be completed in the normal way.

If there is insufficient space on the two-page T2 Transfer form to complete the covenant or easement, an approved A1 annexure page(s) must be used, to which the following applies:

- the identification panel at the top of the annexure page must be completed as to date of and names of parties to the T2 Transfer and signed by all the parties (the signatures need not be witnessed);
- if one or all of the parties are companies or other incorporated body, only one of the attesting signatories needs to sign the identification panel of each annexure page;
- if a party signs under Power of Attorney, the attorney needs to sign the identification panel of each annexure page;
- detailed information on the use of the annexure page is contained in the Land Registry Lodging Book - Section 2 - Approved Forms - pages 4 and 5.

Forms of T2 Transfer printed from customised databases, Icervide or Anstat software and T2 Transfer forms with an approval number with a "D" suffix are multi-page forms.

These forms may have more than two pages that are not approved annexure pages and each page is number 1 of 3, 2 of 3, 3 of 3 etc. The T2 Transfer forms are only required to be executed on the last page.
If you'd like to receive the Customer Information Bulletin electronically or to unsubscribe, send your request to Nancy Mazza via email nancy.mazza@dse.vic.gov.au, or telephone (03) 8636 2812, or fax (03) 8636 2250.